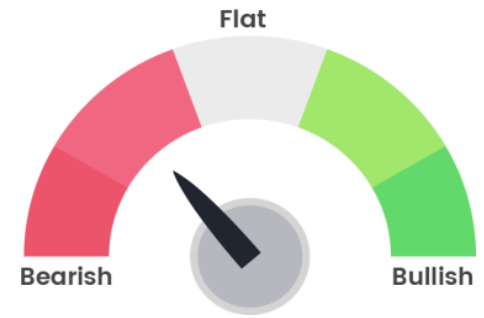


MORNING TECHNICAL RESEARCH REPORT

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INDIAN INDICES			GLOBAL INDICES					
NIFTY F			DOW JONES		FTSE		NIKKEI 225	
25,960	-104	-0.40%	47,560	-0.38	9,642	-0.03	50,448	-0.41
BANK NIFTY F			S&P 500		DAX		HANG SENG	
59,528	-25	-0.04%	6,841	-0.09	24,163	0.49	25,338	-0.38



MARKET REVIEW

- Equity benchmarks closed lower yesterday, marking a second straight day of losses.
- The Nifty spot slipped below 25,850, weighed down by IT, auto and pharma stocks. However, consumer durables, PSU banks and realty counters saw buying interest.
- The S&P BSE Sensex declined 436.41 points or 0.51% to 84,666.28. The Nifty 50 index fell 120.90 points or 0.47% to 25,839.65.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	25,960	26040	26120
	PIVOT	S1	S2
	25,960	25870	25800

BANK NIFTY	CLOSE	R1	R2
	59,528	59740	59930
	PIVOT	S1	S2
	59,480	59270	59000

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a negative note and likely to witness negative move during the day.
- On technical grounds, Nifty has an immediate support at 25870. If Nifty closes below that, further downside can be expected towards 25800-25700.
- On the flip side 26040-26120 will act as strong resistance levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a negative note and likely to witness negative move during the day.
- Bank Nifty's next immediate support is around 59270 levels on the downside and on a decisive close below expect a fall to 59000-58800.
- There is an immediate resistance at 59740-59930 levels.



Positive Stock

POLICYBZR

FLUOROCHEM

GODREJPROP



Negative Stock

HEROMOTOCO

UNOMINDA

SIEMENS



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2245	2148	2197	2227	2275	2305
ADANIPTS	1497	1447	1472	1486	1511	1524
APOLLOHOSP	7091	6988	7040	7111	7162	7233
ASIANPAINT	2796	2708	2752	2833	2877	2958
AXISBANK	1276	1255	1266	1274	1284	1292
BAJAJ-AUTO	8961	8804	8883	8959	9037	9113
BAJAJFINSV	2070	2021	2045	2063	2088	2106
BAJFINANCE	1017	1007	1012	1019	1024	1031
BEL	389	377	383	387	393	397
BHARTIARTL	2090	2070	2080	2090	2100	2110
CIPLA	1491	1477	1484	1493	1500	1509
COALINDIA	379	370	375	378	383	386
DRREDDY	1246	1226	1236	1252	1262	1278
EICHERMOT	7123	6980	7051	7124	7195	7268
ETERNAL	292	276	284	288	296	300
GRASIM	2746	2698	2722	2751	2775	2804
HCLTECH	1658	1636	1647	1667	1678	1698
HDFCBANK	997	989	993	998	1002	1007
HDFCLIFE	763	749	756	761	768	772
HINDALCO	813	796	804	812	821	828
HINDUNILVR	2307	2279	2293	2312	2325	2344
ICICIBANK	1375	1367	1371	1378	1382	1389
INDIGO	4968	4734	4851	4934	5051	5134
INFY	1599	1572	1585	1596	1610	1621
ITC	401	397	399	402	404	406
JIOFIN	293	285	289	293	297	301
JSWSTEEL	1108	1088	1098	1109	1119	1131
KOTAKBANK	2128	2099	2113	2123	2138	2148
LT	3998	3918	3958	3989	4029	4060
M&M	3636	3568	3602	3638	3672	3708
MARUTI	16020	15836	15928	16077	16169	16318
MAXHEALTH	1075	1053	1064	1072	1083	1091
NESTLEIND	1216	1201	1208	1215	1222	1229
NTPC	320	313	316	319	322	325
ONGC	240	236	238	239	241	242
POWERGRID	265	262	263	264	266	267
RELIANCE	1529	1508	1519	1531	1541	1553
SBILIFE	2006	1970	1988	2008	2026	2046
SBIN	959	944	952	958	965	971
SHRIRAMFIN	847	807	827	838	858	869
SUNPHARMA	1776	1754	1765	1783	1794	1812
TATACONSUM	1147	1124	1135	1143	1155	1162
TATASTEEL	161	158	159	161	163	165
TCS	3208	3155	3182	3208	3234	3260
TECHM	1562	1542	1552	1569	1579	1596
TITAN	3849	3702	3775	3825	3898	3948
TMPV	345	338	341	345	348	352
TRENT	4085	3934	4010	4064	4140	4194
ULTRACEMCO	11414	11293	11354	11439	11500	11585
WIPRO	257	254	256	259	260	264

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
BHARTIARTL	Buy	2086.4	2140	2066
COLPAL	Buy	2157.4	2220	2125
DMART	Buy	3885.4	3985	3835

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